OR DDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 3:00pm on Monday.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

	Date of Request: May 2, 2016
Please mark on	e: 🖂 Bill Request or 🗌 Resolution Request
1. Has your ag	gency submitted this request in the last 12 months?
☐ Yes	\boxtimes No
If yes, p	olease explain:
	rdinance creating and establishing the Five Points Business Improvement District, appointing the initial members of Directors of the District, and approving the Initial Operating Plan and preliminary 2016-17 budget therefor.
3. Requesting	Agency: Department of Finance
Name:Phone:	Andrew Johnston, Manager of Financial Development (720) 913-9372 Andrew.Johnston@denvergov.org
Name:Phone:	Andrew Johnston, Manager of Financial Development (720) 913-9372 Andrew.Johnston@denvergov.org
	scription of proposed ordinance including contract scope of work if applicable: N/A mplete the following fields: (Incomplete fields may result in a delay in processing. If a field is not applicable, please that field.)
a.	Contract Control Number: N/A
b.	Duration: N/A
Locatio	n: Generally all commercially assessed properties along Welton between 20 th and Downing.
a.	Affected Council District: Council District #9 – Albus Brooks
b.	Benefits: The Five Points BID efforts will focus on marketing, economic development, and advocacy to promote small business and the artistic character of the neighborhood.
c.	Costs: N/A
	controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please controversy expected.
	To be completed by Mayor's Legislative Team:
SIRE Tracking N	Jumber: Date Entered:

EXECUTIVE SUMMARY

The Five Points Business Association has been working with the Office of Economic Development and Progressive Urban Management Associates to formalize the creation of a Business Improvement District.

City Staff will be asking the Business Development Committee to move forward the Five Points Business Improvement District creation ordinance at the May 10th committee meeting. On May 31st, City Council will hold a public hearing and subsequently vote on the Five Points BID creation ordinance, board of director appointments, operating plan, and initial budget.

The initial services and improvements that may be furnished by the proposed district include: Enhanced Maintenance (to maintain the historical character and ambience along the Welton corridor), Marketing and Events (to attract more visitors, customers and patrons to the Welton corridor), Physical Improvements (to create a more attractive and appealing environment), Safety (to ensure a safe environment by collaborating with neighborhood organizations, residents and businesses), and Advocacy on behalf of property owners to promote the BID and its businesses including economic development, planning efforts, and promoting policies that positively affect the District

Consistent with state statutes only commercially assessed properties will be included within the Five Points Business Improvement District. Other District highlights include a 10 mill cap on real property, no taxes on business personal property, a ten year term, and the dissolution of the Welton St. Pedestrian Local Maintenance District.

Below is a map of the proposed District and attached is the City Council schedule.

Five Points Business Improvement District (BID) LAWRENCE ARAPAHOE CURTIS CURTIS CALIFORNIA CALIFORNIA TREMONT TO NAME TO

To b	ve compl	leted by	Mayor	's Legisi	lative	Team
------	----------	----------	-------	-----------	--------	------

SIRE Tracking Number:

BID Boundary

Date Entered:

0.3

0.05 0.1