


From: Padilla, Rick L. - OED OPS Operations Rick.Padilla@denvergov.org 
Subject: RFQ Open: 29th & Welton Mixed-Income Condominiums
Date: August 17, 2017 at 2:04 PM
To:



****Resending this email, due to email server limitation issues****

Dear partners,

Together with RTD, this past Tuesday, we released a **Request for Qualifications (RFQ) for the development of a mixed-income condominium project at 29th & Welton.**

Affordable homeownership continues to be a critical challenge for Denver as prices for both single-family homes and condominiums have doubled in the last several years. Condominiums have traditionally served as an entry point to homeownership for first-time, lower-income, or downsizing homebuyers, but the supply of condos in Denver has barely grown over recent years even as our population has boomed. Of new condos that have been built, many have been sold at premium prices, far out of reach for homebuyers earning less than the median income.

Through this RFQ, **we're seeking a development partner who will play a leadership role in creating and piloting a new model of affordable homeownership** that can be replicated on other sites throughout the City. We believe that a strong partnership between public and private partners can help overcome barriers to affordable condominium construction.

You can find the RFQ Proposal Guidelines and instructions for submitting a response on the [OED Funding Opportunities website](#). Please share with colleagues and partners who you think may have an interest in responding. We are also hosting a **pre-bid meeting for interested respondents next Wednesday, August 23, from 3-4:30 p.m. at the Blair Caldwell African American Research Library, 2401 Welton Street, Denver, Colorado.**

Thank you for your partnership in building a city that offers a diversity of attainable housing options!

Sincerely,
Rick Padilla

Rick Padilla | Director, Division of Housing
Housing & Neighborhoods, Office of Economic Development | City and County of Denver
p: (720) 913-1660 | rick.padilla@denvergov.org



CONNECT WITH US | [311](#) | [POCKETGOV.COM](#) | [DENVERGOV.ORG](#) | [DENVER 8 TV](#)

